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MIN XIN HOLDINGS LIMITED

閩信集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 222)

**CHANGES OF DIRECTORS
AND
CHANGE IN COMPOSITION OF THE EXECUTIVE
COMMITTEE**

The board of directors of the Company is pleased to announce the following changes to the Board and the composition of the Executive Committee with effect from 19 June 2024:

1. Mr CHEN Yu has resigned as an Executive Director and a member of the Executive Committee;
2. Mr YANG Jingchao has resigned as a Non-executive Director;
3. Mr ZHOU Tianxing has been appointed as a Non-executive Director;
and
4. Ms YOU Li has been appointed as a Non-executive Director.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Min Xin Holdings Limited (the “**Company**”) is pleased to announce the changes to the Board and the composition of the Executive Committee of the Company (the “**Executive Committee**”) with effect from 19 June 2024 as follows:

RESIGNATION OF AN EXECUTIVE DIRECTOR AND A MEMBER OF THE EXECUTIVE COMMITTEE

Mr CHEN Yu (“**Mr Chen**”) has resigned as an Executive Director and a member of the Executive Committee due to age reason with effect from 19 June 2024.

Mr Chen has confirmed that he has no disagreement with the Board and there is no matter regarding his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF A NON-EXECUTIVE DIRECTOR

Mr YANG Jingchao (“**Mr Yang**”) has resigned as a Non-executive Director due to other work commitments with effect from 19 June 2024.

Mr Yang has confirmed that he has no disagreement with the Board and there is no matter regarding his resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr Chen and Mr Yang for their valuable contributions and supports to the Company during their tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

Mr ZHOU Tianxing (“**Mr Zhou**”) and Ms YOU Li (“**Ms You**”) have been appointed as Non-executive Directors with effect from 19 June 2024.

(1) The biographical details of Mr Zhou are set out below:

Mr Zhou, aged 41, holds a Bachelor's degree in Economics and a Master's degree in Economics of Xiamen University. He is a Senior Economist and an Accountant in the Mainland China. He has extensive experience in the financial industry, fund settlement management, financial management and corporate management.

Mr Zhou is currently the director-general of Financial Capital Centre of Fujian Investment & Development Group Co., Ltd. ("FIDG"), the controlling shareholder (as defined by the Rules Governing the Listing of Securities of the Stock Exchange (the "**Listing Rules**")) of the Company. He is also the executive director, the legal representative and the general manager of 福建省福投投資有限責任公司 (Fujian Futou Investment Company Limited*).

Mr Zhou had previously assumed the position of the credit review staff member of the Credit Approval Department of Fuzhou City Commercial Bank (currently Fujian Haixia Bank Co., Ltd.). He was previously the staff member of the fund management, the capital operation and the general management of Capital and Finance Department of Fujian Investment and Development Corporation, the general management staff, the senior fund management staff of Fund Settlement Centre, the senior head of fund management, the deputy general manager of Capital and Finance Department and the director of Fund Settlement Centre, the deputy general manager and the general manager of Fund Management Department and the general manager of Capital and Finance Department of FIDG. He was also the chairman and legal representative of 福建海峽融資租賃有限責任公司 (Fujian Strait Financial Leasing Co., Ltd.*).

Save as disclosed above, as at the date of this announcement, Mr Zhou (i) does not hold any other position in the Company or other members of the Group; (ii) did not hold any directorship in any other listed companies in Hong Kong or overseas in the last three years; and (iii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined under the Listing

Rules) of the Company.

As at the date of this announcement, Mr Zhou is not interested or deemed to be interested in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

There is no service contract entered into between the Company and Mr Zhou. He has not been appointed for a specific term but will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the provisions of the Company’s Articles of Association. He is entitled to a fixed remuneration of HK\$60,000 per annum for acting as a Non-executive Director of the Company, such amount being determined from time to time by the Board with reference to the prevailing market conditions, the situation of the Company and his duties and responsibilities.

Save as disclosed above, there is no further information to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and that there are no other matters relating to the appointment of Mr Zhou that need to be brought to the attention of the Shareholders.

(2) The biographical details of Ms You are set out below:

Ms You, aged 45, holds a Bachelor’s degree in Economics of Xiamen University. She is a Senior Accountant in the Mainland China. She has extensive experience in financial management, corporate financing, taxation and corporate management.

Ms You is currently the general manager of Capital and Finance Department of FIDG, the controlling shareholder (as defined under the Listing Rules) of the Company.

Ms You had previously assumed the positions of the auditor of 福建省稅通稅務師事務所有限公司 (Fujian Shuitong Taxation Advisory Co., Ltd.*), the staff member of fund management of the Finance Department of Fujian Branch of Ping An Property & Casualty Insurance Company of China, Ltd., and the financial controller and finance manager of 福建宏順租賃有限公司 (Fujian Hongshun Leasing Co., Ltd.*). She was previously the deputy general manager and the general manager of Capital and Finance Department, the assistant to the general manager of Fujian Venture Investment Management Co., Ltd., a member of the Party Committee and the financial controller of Zhongmin Energy Co., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 600163) from December 2020 to April 2023, and the deputy general manager of Capital and Finance Department of FIDG.

Save as disclosed above, as at the date of this announcement, Ms You (i) does not hold any other position in the Company or other members of the Group; (ii) did not hold any directorship in any other listed companies in Hong Kong or overseas in the last three years; and (iii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined under the Listing Rules) of the Company.

As at the date of this announcement, Ms You is not interested or deemed to be interested in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO

There is no service contract entered into between the Company and Ms You. She has not been appointed for a specific term but will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the provisions of the Company's Articles of Association. She is entitled to a fixed remuneration of HK\$60,000 per annum for acting as a Non-executive Director of the Company, such amount being determined from time to time by the Board with reference to the prevailing market conditions, the situation of the Company and her duties and responsibilities.

Save as disclosed above, there is no further information to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and that there are no other matters relating to the appointment of Ms You that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to extend its warmest welcome to Mr Zhou and Ms You for joining the Board.

By Order of the Board
Min Xin Holdings Limited
HUANG Wensheng
Executive Director and General Manager

Hong Kong, 18 June 2024

As at the date of this announcement, the executive directors of the Company are Messrs WANG Fei (Chairman), HUANG Wensheng (Vice Chairman) and CHEN Yu; the non-executive directors are Messrs HON Hau Chit and YANG Jingchao; the independent non-executive directors are Messrs IP Kai Ming, CHEUNG Man Hoi and LEUNG Chong Shun.

** The relevant English name is only a transliteration of the Chinese name for reference only.*